
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

August 7, 2007

The Goodyear Tire & Rubber Company

(Exact name of registrant as specified in its charter)

Ohio

1-1927

34-0253240

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

1144 East Market Street, Akron, Ohio

44316-0001

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

330-796-2121

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On August 7, 2007, the Board of Directors of The Goodyear Tire & Rubber Company ("Goodyear") elected W. Mark Schmitz as Executive Vice President and Chief Financial Officer, effective immediately. Mr. Schmitz succeeds Rich Kramer as Goodyear's Chief Financial Officer. Mr. Kramer will continue as President of North American Tire, a post to which he was named in March 2007.

Prior to joining Goodyear, Mr. Schmitz, 56, was Vice President and Chief Financial Officer for Tyco International's Fire and Security Segment, a provider of electronic security services and fire protection contracting and services, since 2003. From 2001 to 2003, Mr. Schmitz served as Vice President and Chief Financial Officer of Plug Power Inc., a designer, developer and manufacturer of on-site energy systems. Prior to 2001, Mr. Schmitz held positions of increasing responsibility with General Motors Corporation.

Mr. Schmitz will receive an annual base salary of \$505,000 and will participate in Goodyear's Performance Recognition Plan, with an annual target for 2007 of 75% of his base salary. In connection with his election, the Board of Directors approved the following grants: (a) 25,000 non-qualified stock options under Goodyear's 2005 Performance Plan; (b) 7,000 performance shares for the three-year performance period ending December 31, 2009 under Goodyear's 2005 Performance Plan; and (c) 7,500 units for the three-year performance period ending December 31, 2009 under Goodyear's cash-based Executive Performance Plan. Mr. Schmitz will also participate in the other benefit plans and programs that generally are available to Goodyear's executive officers and associates.

A copy of Goodyear's press release announcing Mr. Schmitz's appointment is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 News Release dated August 7, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

The Goodyear Tire & Rubber Company

By: *C. Thomas Harvie*

Name: C. Thomas Harvie

Title: Senior Vice President, General Counsel and Secretary

August 13, 2007

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	News Release dated August 7, 2007

News Release

Corporate Headquarters: 1144 East Market Street, Akron, Ohio
44316-0001

Media Website: www.GoodyearNewsRoom.com

Contact: Keith Price

330-796-1863

FOR IMMEDIATE RELEASE

#23494pe.807

Goodyear Names Mark Schmitz Executive Vice President and Chief Financial Officer

AKRON, Ohio, August 7, 2007 – The Goodyear Tire & Rubber Company today announced that W. Mark Schmitz has been appointed executive vice president and chief financial officer, effective immediately. Schmitz succeeds Richard J. Kramer, who in March was named to the additional post of president of Goodyear's North American Tire (NAT) business unit.

Prior to joining Goodyear, Schmitz, 56, was most recently vice president and CFO for Tyco International's Fire and Security Segment, where he has been since 2003. Schmitz, however, spent the majority of his career with General Motors

"As we considered candidates, we sought an experienced CFO who could work with our leadership team to build on our recent successes and drive our business strategy going forward," said Robert J. Keegan, Goodyear chairman and chief executive officer. "In Mark, we found an individual with a successful track record, who is intimately familiar with the automotive industry and who has considerable international experience."

"I'm fortunate to be joining Goodyear at such an exciting time," said Schmitz. "Following the successful execution of its turnaround strategy, the company is now in a position to pursue growth opportunities. I look forward to working with the leadership team to help the company capitalize on the opportunities that lie ahead."

Schmitz began his career with GM in the late 1970s, where he rose to executive assistant to the president and chief executive officer in Detroit. In 1994, he was assigned to General Motors do Brasil and ultimately was director of finance for Mercosul operations and president of GM do Brasil's finance subsidiary. Finally, from 1999 to 2001, he served as vice president and CFO of GM's DirectTV Latin America.

From 2001 to 2003, Schmitz served as vice president and chief financial officer for Plug Power, Inc.

At Tyco International, Schmitz was part of a leadership team brought in to turn around the Fire and Security business unit, a \$12 billion business with eight divisions worldwide. During his tenure, the leadership team implemented new business models and financial controls that underpinned the successful turnaround and the establishment of a solid control environment at Tyco's largest business unit.

Schmitz has had corporate assignments in London, Brazil and China, and he speaks fluent Mandarin Chinese and Portuguese. Schmitz received his bachelor's degree and his MBA from Ohio State University in Columbus, Ohio. Schmitz and his wife, Nancy, have four daughters.

Goodyear is one of the world's largest tire companies. The company employs about 70,000 people and manufactures its products in more than 60 facilities in 26 countries around the world. For more information about Goodyear go to www.goodyear.com/corporate.

